BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

Meeting Date: January 19, 2005	Division: Public Works
Bulk Item: Yes No _X	Department: Engineering
AGENDA ITEM WORDING: Approval to enter into negotiations to purchase property in Rockland Key as described on the attached, for a Public Works facility and record storage facility.	
ITEM BACKGROUND: The City of Key West desires to purchase the Public Service Building property on Stock Island in order to expand the adjoining botanical garden. Therefore, alternate sites for a fire station, record storage facility and Public Works facility are needed. Several properties from Stock Island through Rockland Key were reviewed.	
PREVIOUS RELEVANT BOCC ACTION: On April 17, 2002 the Board directed staff to obtain appraisals of the property and pursue the acquisition of alternative sites in the event the City made a purchase offer. On March 19, 2003 the Board authorized staff to submit the "willing seller letter" required by the city's grant application. On December 15, 2004 the Board directed the County Administrator to proceed with negotiations keeping the option for full purchase as requested by the Botanical Gardens or a reasonable division of the property to meet multiple needs.	
CONTRACT/AGREEMENT CHANGES: N/A	
STAFF RECOMMENDATIONS: Approval as stated above.	
TOTAL COST:	BUDGETED: Yes No
COST TO COUNTY:	SOURCE OF FUNDS:
REVENUE PRODUCING: Yes No AMOUNT PER MONTH Year	
APPROVED BY: County Atty OME	B/Purchasing / Management
ITEM PREPARED BY:	David S. Koppel, County Engineer
DIVISION DIRECTOR APPROVAL:	Dent Pierce, Division Director
DOCUMENTATION: Included X	To Follow Not Required
DISPOSITION:	AGENDA ITEM #_G-

Revised 1/03

ROCKLAND INVESTMENT CORPORATION 121 U.S. HIGHWAY #1 - SUITE 109 KEY WEST, FL 33040 PHONE (305) 296-3716 / FAX (305) 296-9309

January 11, 2005

Mr. Thomas J. Willi County Administrator Monroe County Board of County Commissioners 1100 Simonton St. Suite # 2-205 Key West, Fl. 33040

Ref: Public Works Facility, Rockland Key, Fl.

Dear Mr. Willi,

Please find below the details on the revised proposal for purchase of land at our property on Rockland Key, Fl.

Option #2 (Revised):

Open land tracts 5, 6, 14, & 21 (See Attached Exhibit "A")
3.8435 Acres @ \$800,000.00 per Acre = \$ 3,074,800.00

Notes:

- 1) Additional land available @ \$800,000.00 per Acre.
- 2) Access available from US Hwy. 1 along new proposed entrance road.
- 3) This offer is valid for 60 days from date of this proposal.

Sincerely Submitted,

Steve R. Henson

